

POWER AND AIRLINES INTERVENTION FUND (PAIF)

Update		Data Summary			
<p>The sum of N500 billion was approved by the Monetary Policy Committee in 2010 for investments in debentures issued by the Bank of Industry (BOI) out of which the sum of N300 billion would finance power and airline projects and N200 billion for RRF. PAIF was designed as part of the quantitative easing measure to address the paucity of long-term credit and acute power shortage in the country.</p> <p>Out of the cumulative sum of N317.759 disbursed, the total principal repayment received under the PAIF since inception stood at N270,677,472,076.68. The sum of N47.08Bn outstanding loan balance has been converted to equity. The intervention has been closed out.</p>			Outflow/Inflow Within the Week (28 th October – 1 st November 2024)	Cumulative Y2D	Cumulative from Inception
	A	Disbursements	-	-	317,759,490,737.39
	B	Repayment	-	4,000,000,000.00	317,759,490,737.38
	C	Outstanding Principal Repayment (A-B)	-		-
		Interest Payment		31,718,040.95	2,836,909,514.12

Disbursements By Sector

Type	No. of Obligors	No. of Projects	Amount (₦)	%
Airline projects	10	24	120,762,597,372.74	38%
Power projects	33	51	196,996,893,364.66	62%
Total	43	75	317,759,490,737.40	100%

Breakdown of Actual Quarterly Principal Repayment & Interest Payment

Quarter	Principal (₦)	Interest (₦)	2024 PAST DUE (N)	
Inception- 2023	313,759,490,737.39	2,805,191,473.17		
(Q1) January – March, 2024	4,000,000,000			
(Q2) April – June, 2024				-
(Q3) July – September, 2024	-	31,545,687.28	-	-
(Q4) October – December, 2024	-	172,353.67	-	-
Total	317,759,490,737.39	2,836,909,514.12		